

**Prime Focus North America Inc.**  
**Balance sheet as at March 31, 2015**

in \$

**As at March 31,  
2015**

**Equity and liabilities**

**Shareholders' funds**

Share capital	5,000
Reserves and surplus	55,165,196
	<u>55,170,196</u>

**Non-current liabilities**

Long-term borrowings	4,741
Long-term provisions	-
	<u>4,741</u>

**Current liabilities**

Short-term borrowings	480,000
Trade payables	1,569,859
Other current liabilities	40,486,872
Short-term provisions	214,492
	<u>42,751,223</u>

<b>TOTAL</b>	<b><u><u>97,926,160</u></u></b>
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**Assets**

**Non-current assets**

Fixed assets	
Tangible assets	512,079
Intangible assets including goodwill	1,580,406
Long-term loans and advances	24,487
	<u>2,116,972</u>

**Current assets**

Trade receivables	19,375
Cash and bank balances	140,551
Short-term loans and advances	95,649,262
Other current assets	-
	<u>95,809,188</u>

<b>TOTAL</b>	<b><u><u>97,926,160</u></u></b>
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**Prime Focus North America Inc.**  
**Statement of Profit and Loss for the year ended March 31, 2015**

in \$

	<b>Year ended March 31, 2015</b>
<b>Income</b>	
Revenue from operations - sale of services (net)	320,900
Management fees	790,404
Other income	6,032,915
	<u>7,144,219</u>
<b>Expenses</b>	
Employee benefits expense	4,550,982
Finance costs	1,787,112
Depreciation and amortisation expense	675,414
Other expenses	3,642,235
	<u>10,655,743</u>
<b>(Loss) before tax</b>	<b>(3,511,524)</b>
<b>Tax expense</b>	
Current tax	23,329
Deferred tax	-
<b>Total tax expense</b>	<u>23,329</u>
<b>(Loss) for the year</b>	<u><u>(3,534,853)</u></u>